



## Quarterly Newsletter

A publication of the West Virginia Treasury

Fall 2021

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### SAVE THESE DATES

WVABLE (STABLE Account) has a new look and features for account owners!

Join representatives from WVABLE (STABLE) on **October 22** and **November 5** to find out more about the new enrollment platform and online dashboard.

Learn special tips and tricks on how to make it easier than ever to use your WVABLE account.

[\*\*CLICK HERE TO RESERVE YOUR SPOT TODAY\*\*](#)

## WVABLE WORKSHOP SERIES:

**Enrollment  
Walkthrough**

**Friday, October 22**

**1:00 p.m. - 2:00 p.m.**

**Zoom Webinar**

**How to use your  
STABLE Account**

**Friday, November 5**

**1:00 p.m. - 2:00 p.m.**

**Zoom Webinar**

WVABLE Workshop Series hosted by:



and



West Virginia  
Developmental Disabilities Council

### IMPORTANT REMINDER

NOTICE: As of July 6, 2021, WVABLE (STABLE) account holders must update their log-in information in order to access their accounts.

[\*\*CLICK HERE TO UPDATE  
YOUR INFORMATION NOW!\*\*](#)

### SSA Policy Update Alert

The Social Security Administration (SSA) has recently updated its policies to allow benefits to be directly deposited into ABLE accounts when a beneficiary has a Social Security representative payee (SS RP). The direct deposit of Social Security benefits and Supplemental Security Income (SSI) payments into ABLE accounts is now permitted for direct pay beneficiaries and those with a payee.

The policy update also permits the SS RP to use ABLE accounts to manage Social Security benefits and SSI payments. In all instances, an ABLE account must comply with Social Security rules, in order for a payee to use it to manage funds. For more information about payees and ABLE accounts, [CLICK HERE](#).

For additional questions, please call your local Social Security office. You will find the telephone number using Social Security's field office locator at [www.ssa.gov/locator](http://www.ssa.gov/locator).

#### **MESSAGE TO SOCIAL SECURITY REPRESENTATIVE PAYEE:**

The WVABLE Act currently permits a Social Security Representative Payee to establish a WVABLE account under the durable Power of Attorney category. The West Virginia State Treasurer's Office is advocating for an update to the code language of the WVABLE Act.

Updates will ensure the WVABLE Act will be in line with the IRS Final Regulations on ABLE accounts. This will permit the additional individuals listed below to establish and maintain a WVABLE account under a new hierarchy: spouse, grandparent, sibling and a Social Security Representative Payee (individual or organization). Once legislation is passed by the state legislature and signed by the governor, a notice regarding the update will be included at [www.wvable.com](http://www.wvable.com), the WVABLE Facebook page and this quarterly newsletter.



## **ABLE Age Adjustment Act**

**Keeping you informed**

There is proposed federal legislation in Congress that if passed would increase the age of eligibility for an ABLE Account from the onset of disability prior to age 26 to an onset of disability prior to age 46. Passage of this bill would permit an additional

six million individuals to be eligible to own an ABLE Account nationwide. Currently, there are millions of individuals in America who developed a disability after the age of 26 and are not eligible to enroll in an ABLE account, including one million veterans. Click the link below to learn more about the #ABLEAge Adjustment Act (S. 331 and H.R. 1219) and how more individuals can be eligible to save and invest with WVABLE. #ExpandABLEEligibility

[History of the ABLE Act - ABLE National Resource Center \(ablenrc.org\)](http://www.ablenrc.org)

To learn more about each bill and to check on status click the links below:

[S.331 - 117th Congress \(2021-2022\): ABLE Age Adjustment Act](#)

[H.R.1219 - 117th Congress \(2021-2022\): ABLE Age Adjustment Act](#)

## **WVABLE is helping improve the lives of West Virginians**

Savings invested in a WVABLE account can be used for many kinds of qualified expenses, including making a down payment

on a car, like Patricia Jean (Jeannie) Keener from Elkins did.

**Congratulations, Jeannie!** Follow the WVABLE Facebook page to see more stories of how WVABLE is helping West Virginians achieve financial independence.

#DeafAwarenessMonth  
#DifferentlyABLEd  
#WVABLEpoweredbySTABLE



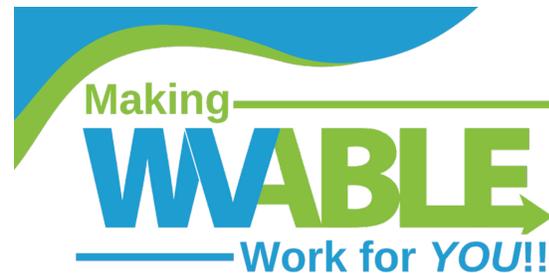
## Do you or a family member have a WVABLE account?

Share your experience with us! [Click here](#) to download and complete the form, then send it back to us at [wvable@wvsto.com](mailto:wvable@wvsto.com).

*Testimonials may be used by the West Virginia State Treasurer's Office and the WVABLE program for the purpose of advertising or publicizing the program, including on social media, newsletters, the website, and other communications and advertising media.*

## Learn more and help spread the word

- Did you know WVABLE offers routine webinar presentations that are open to the public? Click [here](#) to view a list of upcoming webinar events, including special topic workshops. To schedule a virtual presentation for your agency or group, please email us at [wvable@wvsto.com](mailto:wvable@wvsto.com).



- Request materials to distribute to eligible individuals and families. You may also find and download materials from the WVABLE.com website under the 'Resources' tab.
- Share the WVABLE quarterly newsletters and Facebook page with eligible individuals and families.

**To request printed materials and items, schedule a webinar presentation, invite WVABLE to your upcoming event, please email [wvable@wvsto.com](mailto:wvable@wvsto.com) or call 304-340-5050.**

[Visit our website](#)

If you have additional questions, please contact 304-340-5050 or [wvable@wvsto.com](mailto:wvable@wvsto.com).

Visit [www.wvable.com](http://www.wvable.com) and the [FAQ page](#) for additional program information and answers to the most commonly asked questions.

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